



ENGINEER GOLD
MINES LTD.

EAU:TSX.V

ENGINEER GOLD MINES LTD.

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For Immediate Release

PRIVATE PLACEMENT

Vancouver, B.C., June 5, 2019 – Engineer Gold Mines Ltd. (“Engineer Gold” or the “Company”) announces that in connection Company’s financing previously announced on May 6, 2019, the Company is extending the closing of the private placement to July 5, 2019. The Company is raising up to \$1,250,000 through a non-brokered private placement (the “**Offering**”) of 12,500,000 units (“Unit”) at a price of \$0.10 per unit. Each unit will consist of one common share and one-half of one non-transferable share purchase warrant (a “Warrant”). Each warrant whole warrant is exercisable to purchase one common share of the Company at a price of \$0.15 per share for a period of 30 months from the date of closing of the financing. All Units are subject to a four-month hold period from the date of issuance. The proceeds will be used for the Phase 1 exploration program at the Engineer Gold Mine Property, 32 km west of Atlin in northern BC, and general working capital. Finder’s fees may be payable in connection with the private placement, all in accordance with the policies of the TSX Venture Exchange.

Additional Financing Details

The private placement is subject to TSX Venture Exchange approval and all securities are subject to a four month hold period. Engineer Gold advises that the insiders of the Company may participate in the financing, which will be completed pursuant to available related-party exemptions under Multilateral Instrument 61-101 (Protection of Minority Security Holders in Special Transactions).

This press release does not constitute an offer of sale of any of the foregoing securities in the United States. None of the foregoing securities have been and will not be registered under the U.S. Securities Act of 1933, as amended (the “1933 Act”) or any applicable state securities laws and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the 1933 Act) or persons in the United States absent registration or an applicable exemption from such registration requirements. This press release does not constitute an offer to sell or the solicitation of an offer to buy nor will there be any sale of the foregoing securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Engineer Gold Mines Ltd.

Engineer Gold is focused on the exploration and development of the 100%-owned, 14,020 ha Engineer Gold Mine Property, centered on the Historic high-grade Engineer Gold Mine situated 32 km southwest of Atlin, B.C. Previous work has identified a small, Inferred high-grade gold Mineral Resource, numerous high-grade vein and shear-hosted bulk-tonnage gold exploration targets and a small, high-grade gold production opportunity. Engineer Gold is fully permitted for surface and underground exploration drilling, small-scale test mining and on-site milling at the Engineer Gold Mine Property.

For additional information please visit the company website at www.engineergoldmines.com.

On behalf of the Board of Directors,

For further information, please contact:

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Cautionary Note:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.